

## FINANCIAL AID TERMS AND CONDITIONS

Student Name Last,

First

SID

### Section A: Terms and Conditions

By accepting financial aid, I agree to fulfill the responsibilities associated with receiving those awards. I understand: **(Initial each line below)**

- ☐ All financial aid notifications/correspondence will be sent to my Pierce College Email.
- ☐ If I withdrawal or fail to attend my classes, I may have to repay a portion or all of the funds I received for the quarter.
- ☐ I understand that grades matter and in order to keep my financial aid I must maintain Satisfactory Academic Progress according to the Pierce College SAP Policy.
- ☐ If I enroll in less than 12 Credits (Full-time), my aid may be reduced based on my enrollment level.
- ☐ If I want to reject or change any part of my award, I must provide a written request/notice to the Financial Aid Office.
- ☐ My final award for the quarter is based on my enrollment on the last day for 100% tuition refund.
- ☐ Tuition and mandatory fees will be deducted from my financial aid before any remaining balance is refunded to me.
- ☐ I must notify the financial aid office if I receive any additional funds not listed on my award (e.g. scholarships).
- ☐ I must be enrolled in an eligible degree or certificate program to receive financial aid. My classes each quarter must apply to my Pierce College degree or certificate program to be eligible for financial aid.
- ☐ All financial aid checks are mailed to my address that is on file with the Registration Office.

### Section B: Use of Funds

Financial aid funds are first applied to **allowable charges, such as tuition and mandatory fees**. Pierce College would need prior authorization from you if you would like any excess financial aid credit balances to be applied to **non-allowable charges, which may include (but are not limited to): parking fines, non-mandatory fees, library fines, and late fees**.

Providing authorization to apply aid to non-allowable charges will help prevent an account hold for unpaid charges, which would prohibit you from registering and enrolling in future quarters, obtaining grades/transcripts, and receiving your diploma. **You are not required to give authorization but if you do, you may rescind the authorization at any time.**

#### **Please initial ONE option below:**

- ☐ YES, I **DO** want Pierce College to pay non-allowable/miscellaneous charges with my financial aid funds. I authorize Pierce College to apply any excess financial aid funds toward all charges that may appear on my account during the academic year.
- ☐ NO, I **DO NOT** want Pierce College to pay non-allowable/miscellaneous charges with my financial aid funds. I understand that I may have an account balance that I am responsible for paying.

**Student Signature:** \_\_\_\_\_ **Date** \_\_\_\_\_